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COLLECTIVE HEALTH IS HEADING TO CHICAGO

Doubling its Headcount in last 24 months, Health Tech Company Selects Chicago as Second Site as it Continues to Increase Adoption across the U.S.

Mayor Rahm Emanuel and Collective Health today announced the company is opening a new office in Chicago. The rapidly growing company selected Chicago for its second office due to the area's rich technical talent pool, and it plans to hire engineers, designers, and product managers this year, and will continue to hire local talent as the company grows.

"Chicago is a global leader in technology, health care and innovation, making us the ideal location for Collective Health's new office," Mayor Emanuel said. "Collective Health will bring new jobs to Chicago and strengthen our position at the center of the country's expanding health tech sector. I welcome Collective Health to their new home in Chicago and look forward to cutting the ribbon."

"Mayor Emanuel has made Chicago a top choice for growing technology companies like Collective Health to expand into," said Ali Diab, co-founder and chief executive officer of Collective Health. "We are delighted to build a base in Chicago as we increase our membership across the United States."

Collective Health gives companies a smarter alternative to traditional employer health plans. A cloud-based, integrated health benefits platform enables self-insured employers to get the most out of their healthcare investment while taking the best possible care of their people. Its Net Promoter Score of 76 is the highest of any health plan administrator in the country.

Today's announcement follows a recent State of Illinois report that found that Chicago's job growth is outpacing job growth in the city's suburbs for the first time in decades. The report also found that while downtown is booming, there is also growth in the city's neighborhoods. The neighborhoods in the South, West Central, and North areas of Chicago are at - or above - their 2001 employment levels. Every region of the city has seen an increase in jobs since 2010.

Focused on serving the 170M+ Americans who receive healthcare coverage from their employers, Collective Health was founded in October 2013 and has over 350 full-time employees, most of whom work in its San Francisco headquarters. Collective Health's Chicago based jobs will be primarily engineering, design, and product management roles. Job openings are posted [on Collective Health's website](#). The company will benefit from Illinois' higher education system, which produces 10 percent of the country's computer science graduates every year.

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Collective Health is backed by NEA, Founders Fund, Google Ventures, and other leading investors. The company has seen exponential traction in the \$1.2 trillion employer-sponsored insurance market – its membership has grown 500-fold in the last three years. Currently, the company covers more than 120,000 employee and dependent lives in all 50 states, across 30 employers. For more information, visit www.collectivehealth.com

Chicago has been named the top metro for corporate relocations for four years straight, according to Site Selection Magazine. Health Services is one of Chicago's largest industry sectors by employment, accounting for a total of \$38 billion in economic activity. Chicago is home to more than 400 major corporate headquarters including 31 Fortune 500 HQs, 300 corporate R&D facilities, and ranked #2 North American City for International HQs, with a thriving tech ecosystem.

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